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Metal Tech News

Daily Technical Outlook: Metals and Energy   July 15th, 2025

Bullion Index

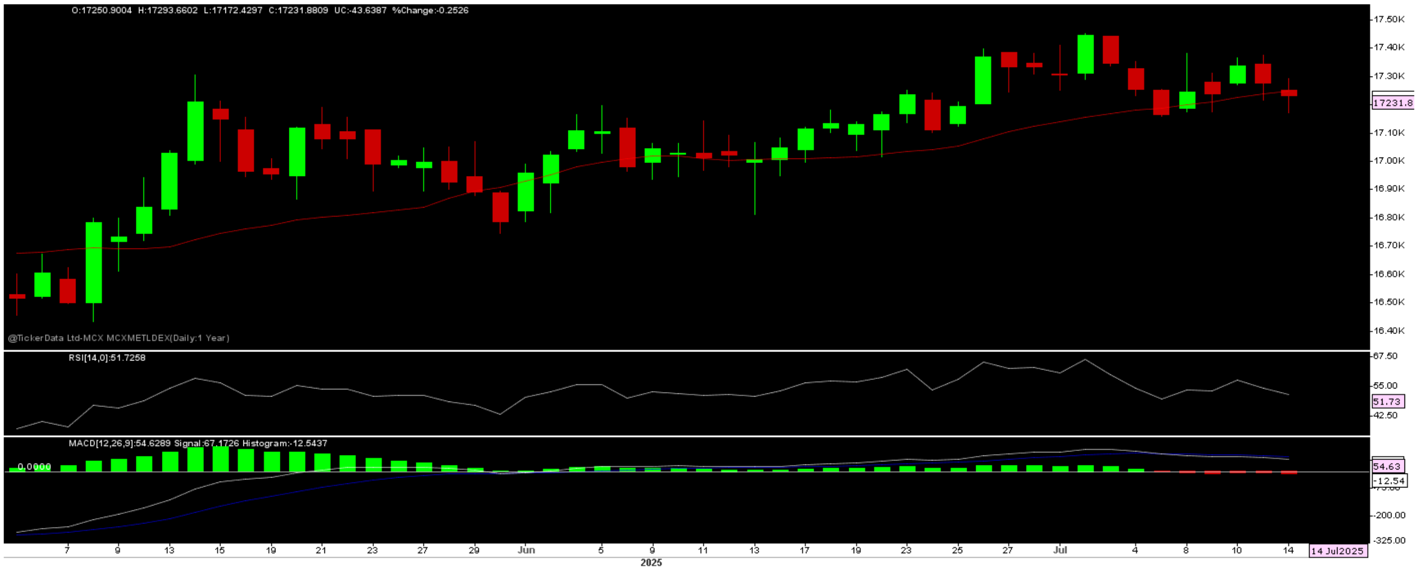
Sources – Ticker Plant and Bonanza Research

The Benchmark index witnessed a Gap Up Opening on 14/7/25 and remain on sideways to lower side through out the day after approach all time exchange high earlier on the day due to Rally in Silver which hit all time domestic exchange high, while in evening profit booking seen at higher level ahead of trade deal deadline & US CPI key data including CPI & Retail sales, while all time high Crypto currency also makes long unwinding towards safe haven assets to bet on riskier assets and which all resulted in index close near days low and almost Flat over previous day close.

Now, Index has Support 22800-400-100-21800 as long hold, more upside expected towards 23300-23500 in short term. Other side only Sustain below 21800 seen 21350-21000 / Dn rally in days to come.

Price is trading above short term 13-days SMA and RSI at 60 mark with Upward slope indicates more room for Upside in the counter. Other side above zero line MACD seen buying support at every dip.

Metals Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index seen a Gap Down Opening on 14/7/25 and remain on lower side through out the day on continue to demand concern after trade deal uncertainty and more tariff on list of countries which might disturb supply chain for base metals pack added by some gain in dollar index and which all resulted in index close marginally below over previous day closing.

Now index has a Support at 17100-16950-16800-16700, as long hold, more Upside expected towards 17900-18000 in medium term. While on lower side only sustain below 16400-200 seen 16000 again in days to come.

Price is trading around short term 13 SMA while RSI at 52-marks with Flat slope indicates mix of the view in the counter. Other side slight below zero line MACD indicates more selling pressure at every rally in the counter.

Technical Levels

Commodity	Contract Month	CLOSE	S1	S2	R1	R2	TREND
BULLIONS(Rs.)							
Gold M	Aug	97749	97350	97000	98050	97400	BULLISH
Silver M	Aug.	112694	111000	110000	113900	115000	BULLISH

ENERGY

Crude Oil	July.	5771	5750	5700	5875	5960	SIDEWAYS
Natural Gas	July.	299.60	288	278	308	320	BULLISH

BASE METALS

Copper	July.	882.45	878.0	870	892	902	SIDEWAYS

Zinc	**July.**	**258.15**	**257.0**	**255.0**	**262.0**	**264.0**	**BULLISH**
Lead	**July.**	**178.90**	**178**	**175**	182	**185**	**SIDEWAYS**
Nickel	**July.**	**1322.50**	**1250**	**1200**	**1350**	**1400**	**SIDEWAYS**

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